

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10601	10503	10552	10637	10686	10772	Neutral	Neutral	Neutral
Sensex	35312	34988	35150	35429	35591	35869	Neutral	Neutral	Neutral
Nifty Futures	10620	10519	10570	10662	10712	10805	Neutral	Neutral	Neutral
Bank Nifty	26198	26025	26112	26236	26322	26446	Neutral	Neutral	Neutral
CNX IT	14694	14407	14551	14807	14951	15207	Neutral	Buy	Buy
CNX Midcap	17050	16908	16979	17098	17169	17288	Neutral	Neutral	Neutral
CNX Small Cap	6053	5979	6016	6069	6106	6158	Sell	Neutral	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	35312.1	-572.3	-1.6
NIFTY	10601.2	-181.8	-1.7
MIDCAP	14684.2	-229.4	-1.5
SMLCAP	14143.3	-194.6	-1.4
BSEFMC	11367.5	-190.3	-1.7
AUTO	19824.2	-458.0	-2.3
POWER	1901.0	-12.5	-0.7
REALTY	1776.0	-41.0	-2.3
BSE IT	14361.0	-243.5	-1.7
BANSEX	29175.6	-424.4	-1.4
OILGAS	13053.3	-226.0	-1.7
METAL	11539.3	-118.0	-1.0

Currency Futures	Close	Pre. Pts	% Chg
27-Dec-18 EUR-INR	80.64	80.41	0.28
27-Dec-18 USD-INR	71.02	70.68	0.47
27-Dec-18 GBP-INR	90.54	90.43	0.12
27-Dec-18 JPY-INR	63.09	62.72	0.60

Advance/ Decline	Adv	Dec	Un Ch.
NSE	383	1403	87
BSE	707	1849	141

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5530	5457	72
DII	2893	3283	(390)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

A sea of red took over Dalal Street on Thursday, as bears tighten their grip amid selloff in majority of sectors along with weak cues from global markets. Both the larger peers ended lower with the losses of more than 1.50%. After a sluggish start, the markets remained under pressure throughout the day, as Fitch Ratings revised downwards India's GDP growth forecast to 7.2% for current fiscal citing higher financing cost and reduced credit availability. In its Global Economic Outlook, Fitch also projected that for 2019-20 and 2020-21 financial years, India's GDP growth will be 7% and 7.1% respectively. The rating agency has also forecasted Indian rupee to weaken to 75 to a dollar by end of 2019. Adding more anxiety among the traders, Fitch Solutions said that the slow pace of land reforms will continue to result in project delays and rising costs, posing a downside risk for the road and rail sectors. Some concerns also came with a private report stating that officers of the indirect tax department have started issuing preliminary notices to captive units of multinationals and Indian companies exporting offshore support services.

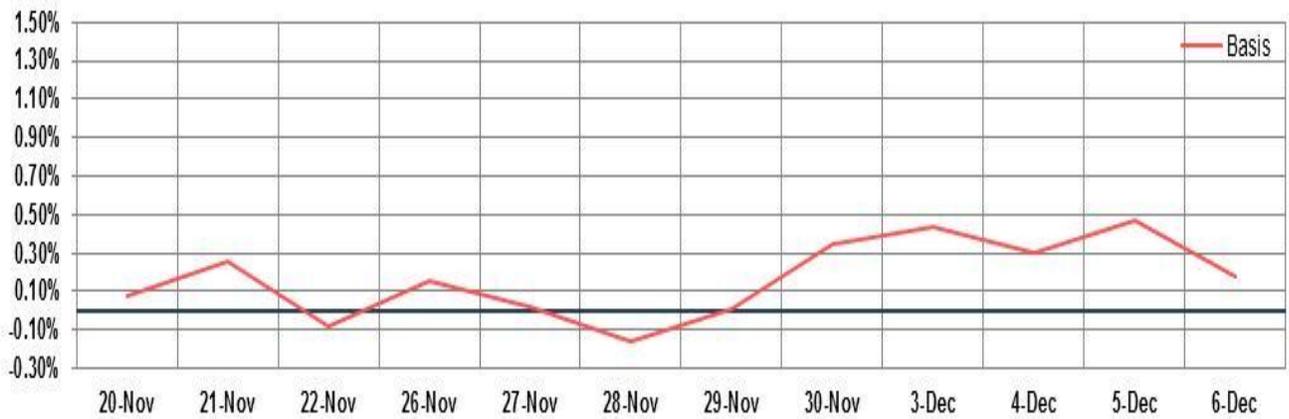
The street paid no heed towards Finance Minister Arun Jaitley's statement that India, among the world's fastest growing emerging economies, is likely to maintain the high growth rate of 7-8% over the next decade. He emphasized that landmark reforms such as the Insolvency and Bankruptcy Code offer an attractive and conducive environment to foreign investors to the country.

Market Turnover & FII Derivative Data

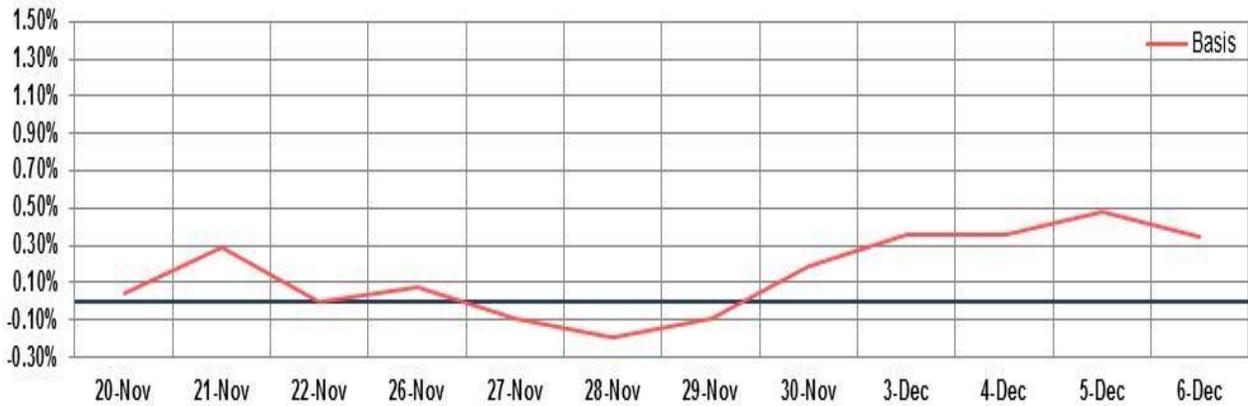
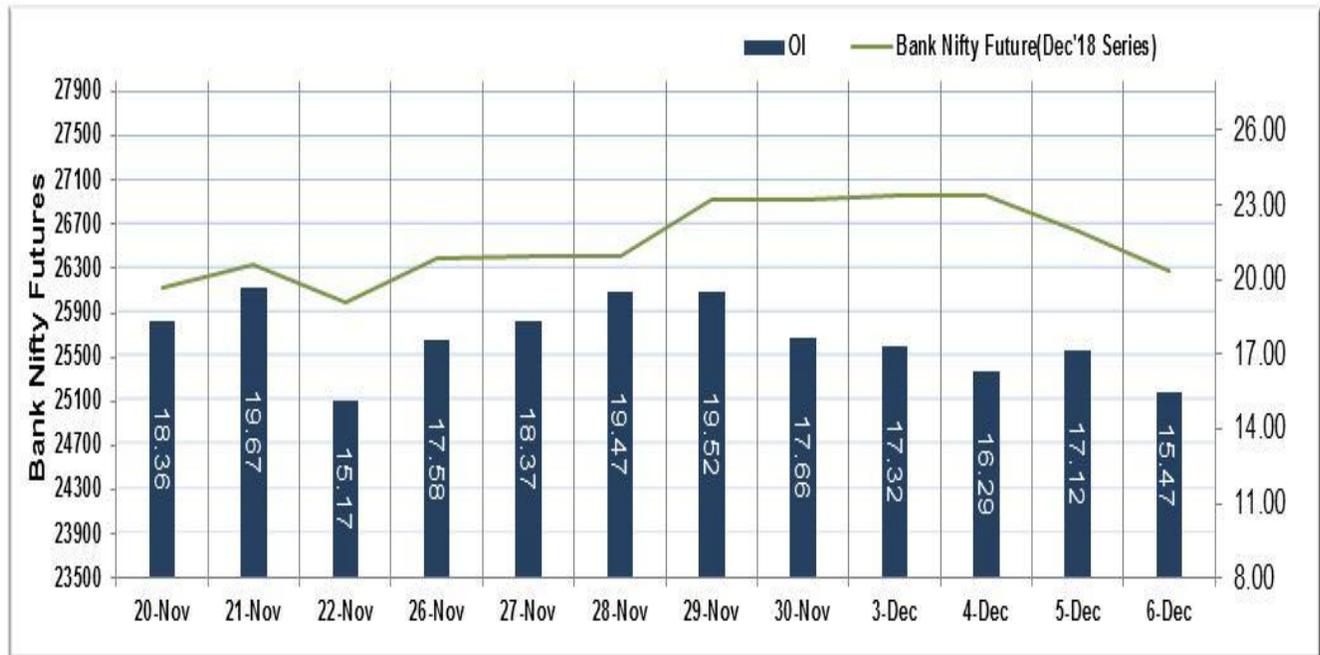
Market TO	Current	Previous	Net%
BSE CASH	2599	2658	(2)
NSE CASH	30379	29231	4
NSE FO	1878740	746751	152

FII Derivatives	Buy	Sell	Net
Ind. Futures	2430	4152	(1722)
Ind. Options	161030	154387	6643
Stk. Futures	12695	13742	(1047)
Stk. Options	7079	7061	18

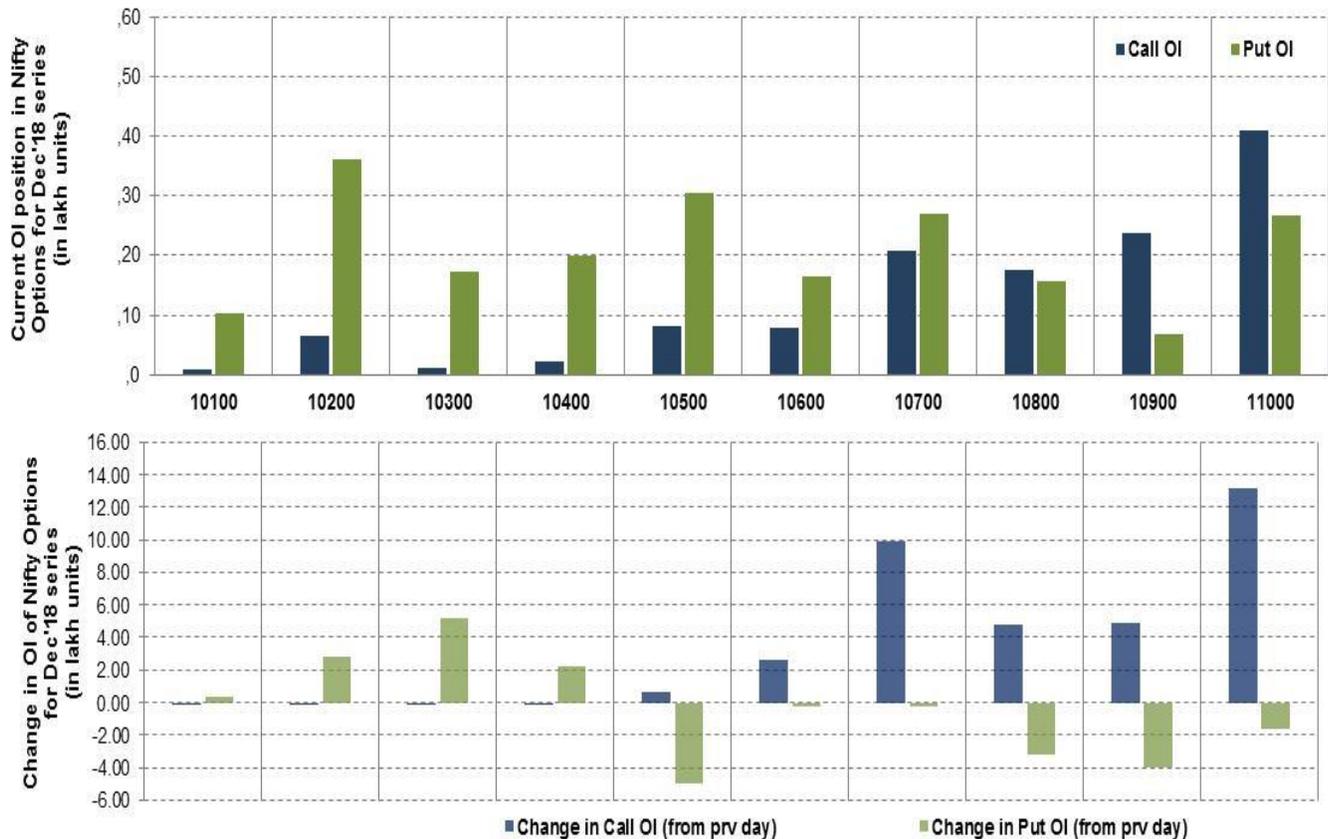
Nifty Futures



Bank Nifty Futures



Nifty Options



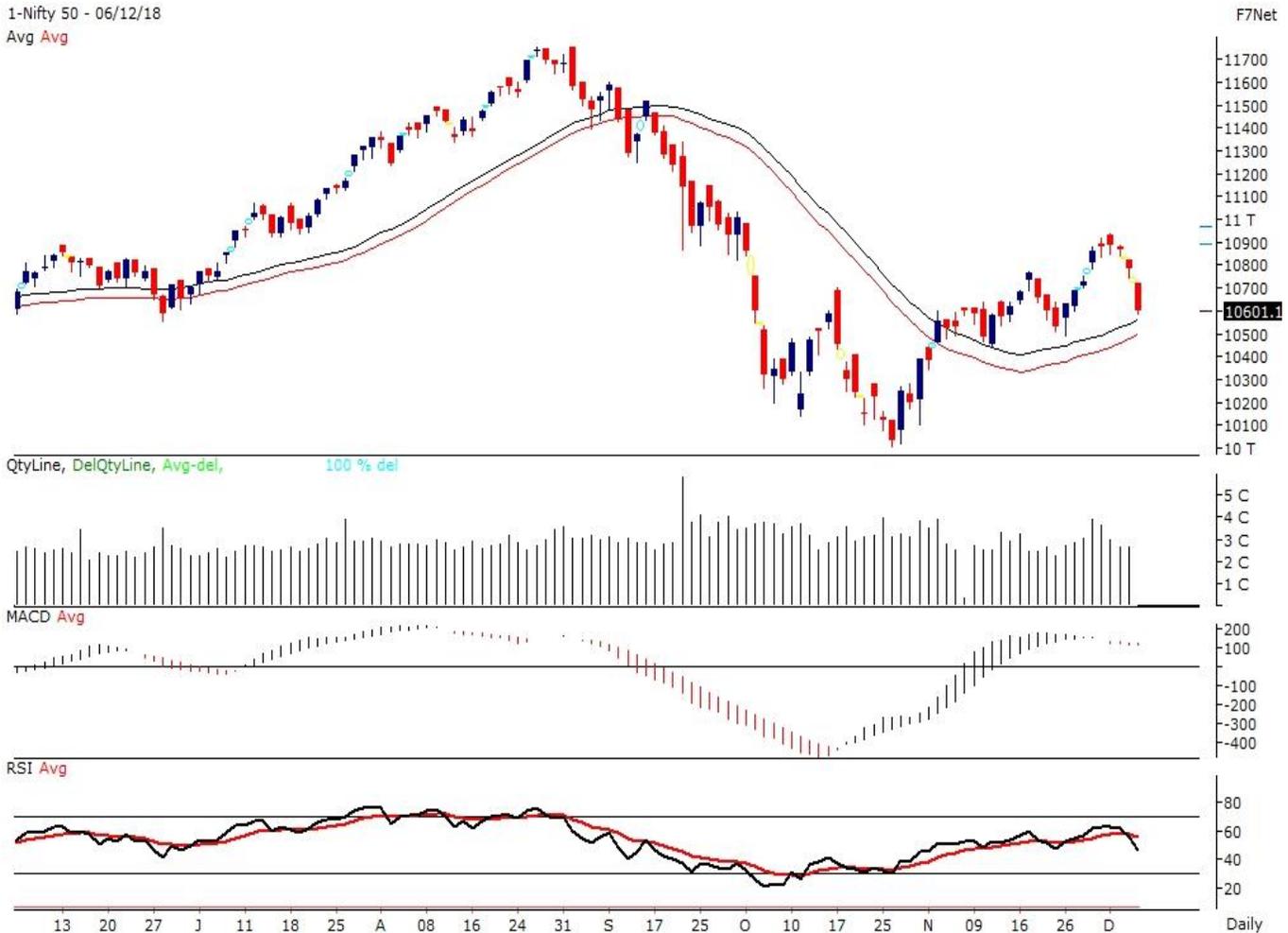
Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,000 SP from the Dec month expiry was the most active call with an addition of 1.31 million in open interest.
- Among Nifty puts, 10,200 SP from the Dec month expiry was the most active put with an addition of 0.27 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (4.09mn) and that for Puts was at 10,200 SP (3.59mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 06/12/18

Avg Avg



Nifty Cash prices have settled at 10601.15 down by 1.69 percent from the previous close. On the upper side it has resistance of 10700 and 10750 levels, while lower side it has support of 10500 and 10450 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
OIL	10,815,620	11,821,720	9.30	180.05	0.08
NHPC	16,659,000	17,550,000	5.35	26.45	0.76
SUNPHARMA	57,655,400	59,339,500	2.92	421.85	1.64
SIEMENS	2,208,000	2,267,000	2.67	927.95	1.78
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
GODFRYPHLP	525,700	505,400	-3.86	900.30	0.13
KPIT	5,881,500	5,602,500	-4.74	212.40	1.12
SUNTV	7,667,000	7,290,000	-4.92	591.35	2.76
GODREJIND	1,512,000	1,435,500	-5.06	543.45	0.18
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MUTHOOTFIN	1,594,500	2,371,500	48.73	416.30	-6.74
JUSTDIAL	1,976,800	2,235,800	13.10	470.50	-4.45
DISHTV	41,064,000	45,144,000	9.94	34.00	-3.27
ONGC	80,313,750	87,405,000	8.83	138.90	-2.46
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
JUBLFOOD	2,251,500	2,110,000	-6.28	1303.90	-1.90
MINDTREE	2,377,200	2,198,400	-7.52	860.95	-1.71
HEXAWARE	4,221,000	3,897,000	-7.68	319.90	-1.74
ICICIPRULI	3,992,300	3,640,000	-8.82	308.50	-3.34

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